EXTRAORDINARY PUBLISHED BY AUTHORITY

No. 1412, CUTTACK, WEDNESDAY, AUGUST 10, 2016/ SRAVAN 19, 1938

STEEL & MINES DEPARTMENT

NOTIFICATION

The 10th August, 2016

Subject: Amendment to Long Term Linkage of Iron, Chrome Ore and other minerals to the MoU signed Steel Plant Companies of Odisha through M/s. Odisha Mining Corporation Ltd.

S.R.O. No. 366/2016— Whereas, the State Government have laid down the procedure to provide Long Term Linkage for Iron and Chrome Ore and other minerals to the MoU signed Steel Plant companies of Odisha through M/s. Odisha Mining Corporation Ltd. for sustained supply of raw materials over a period of five years extendable to further period(s) of five years each vide Notification No.1462, dated the 17th September, 2014.

Whereas, in order to address the practical problems faced in course of implementation of the aforesaid notification, the Government have made certain modifications vide Steel & Mines Notification No.641, dated the 30th April, 2015 and Notification No.1599, dated the 20th November, 2015.

Whereas, certain modification in the policy have become necessary for smooth implementation of the said notification.

Now, therefore, the State Government have been pleased to make the following modifications to the Notification No.1462, dated the 17th September, 2014 as amended by the Notification No.641., dated the 30th April, 2015 and Notification No.1599., dated the 20th November, 2015.

In Para. (A) General Principle, after sub-clause (c), following sub-clauses(d) and (e) shall be inserted namely:—

2

"(d) In case the end-user industry is unable to produce the mineral in its own lease

as per the 'authorized production capacity' due to reasons beyond its control, the

committee may allow linkage of the shortfall quantity by OMC through annual supply

agreement to such eligible State based end-user industry.

(e) The Minerals remaining unsold by OMC after meeting the requirement of LTL

and annual supply agreement buyers and the successful e-auction bidders may be

disposed by the OMC in such manner and at such prices as may be decided by the

Corporation, including export to overseas buyers directly or through canalizing agencies

like MMTC Ltd."

This Notification shall come into effect immediately.

[No. 6864–VSL-18/14/SM.]

By Order of the Governor

R. K. SHARMA

Principal Secretary to Government